



## The Dutch Caribbean Securities Exchange (DCSX)

The Dutch Caribbean Securities Exchange (DCSX), launched in March 2010, is an international electronic exchange for the listing and trading in domestic and international securities. Key to its success is that the exchange provides a time- and cost-efficient listing procedure, ensuring a smooth listing process for local as well as international companies, and investment funds. Membership of the DCSX is available to reputable local and international financial institutions that apply the highest level of integrity and are in good standing. The exchange has been operational for listings since March 5<sup>th</sup>, 2010 and welcomed its first listing, the Premium Capital Appreciation Fund, in April. The trading platform was launched in December 2010, facilitating trading in both local and international securities.

The DCSX ensures transparency to the investor and guarantees visibility for the issuer at all times whilst its listing fees are highly competitive. The DCSX, operating in an exchange regulated market, is a membership-owned self-regulatory organization, and supervised by a board of experienced professionals broadly representing the financial services industry in the Dutch Caribbean.

Any company, regardless of its industrial sector or country of origin, may request a listing on the DCSX. However, any company or fund that seeks to list on the exchange must appoint a Listing Adviser (LAD), licensed by the DCSX, for both the process of the listing and throughout its life as a DCSX listed entity. The LAD is the coordinator between the issuer and the exchange at all times. With the LAD coordinating the whole listing process, a company can issue its shares for a public or a private placement.

The DCSX is licensed by the Minister of Finance and supervised by the Central Bank of the Netherlands Antilles. A one-tier Management Board represents the exchange with executive and non-executive members. The DCSX also has an Appeals Committee consisting of members of the DCSX Foundation and representatives of the financial sector.

In short, DCSX has all the regulatory processes and a robust trading platform in place to set the stage for the successful listing of Funds, Bonds, Companies and Exchange Traded Funds (ETF's). For more information, please refer to the website [www.dcsx.an](http://www.dcsx.an)

**International Listing Delivered**